

NOVEMBER SNAPSHOT:

PIERCE COUNTY WORKFORCE DATA

The WorkForce Central Monthly Employment Report for Pierce County (October 2016 to November 2016) shows an unemployment rate below 6% for the first time this year while the civilian labor force continues to grow.



UNEMPLOYMENT
Down 0.3% to 5.8%



UNEMPLOYMENT
decreased by 877



LARGEST GAIN
Trade, Transportation & Utilities by 1,100



LABOR FORCE
increased by 5,184

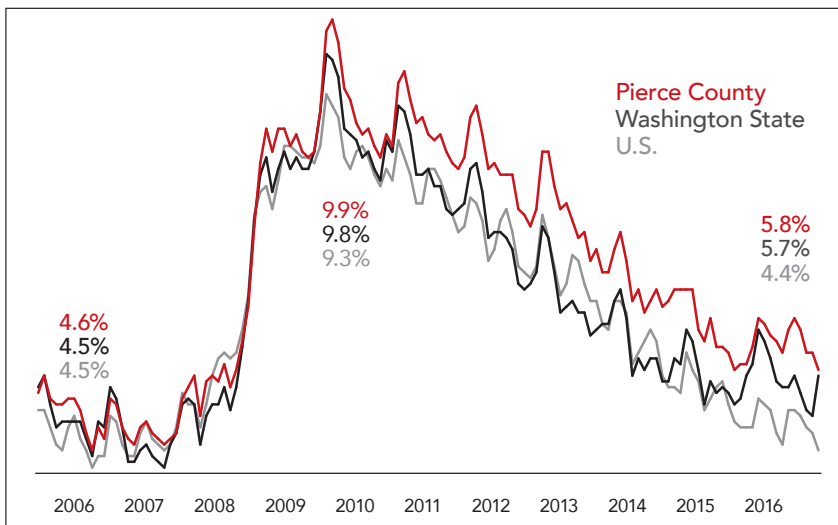


EMPLOYMENT
increased by 6,061



LARGEST DECLINE
Professional & Business Services by 500

Pierce County, Washington State and U.S. Unemployment Rates
November 2006–2016



The Employment Security Department¹ reported a decrease in Pierce County's unemployment rate in November 2016, 0.3 percent lower than the October 2016 rate (6.1 percent) and 0.1 percent lower than the year-ago estimate (5.9 percent). The unemployment rate is below the highest November unemployment rate (9.9 percent in 2010) but remains higher than the lowest October unemployment rate (4.6 percent in 2007) experienced in the region over the last 10 years.

| | Nov 2015 | Oct 2016 | Nov 2016 | Change | |
|------------------------------|----------|----------|----------|--------|--------|
| | | Revised | Prelim | Month | Year |
| Civilian Labor Force | 400,779 | 407,188 | 412,372 | 5,184 | 11,593 |
| Civilian Employment | 377,319 | 382,227 | 388,288 | 6,061 | 10,969 |
| Civilian Unemployment | 23,460 | 24,961 | 24,084 | -877 | 624 |

Data
Not
Seasonally
Adjusted

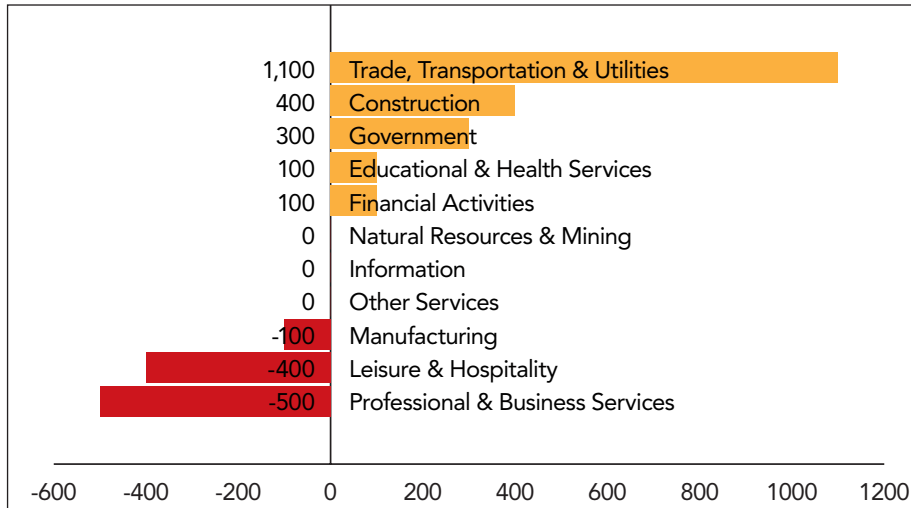
¹ <https://fortress.wa.gov/esd/employmentdata/reports-publications/regional-reports/labor-area-summaries>



PIERCE COUNTY WORKFORCE DATA

Pierce County Month-Over Job Gains and Losses

October 2016–November 2016

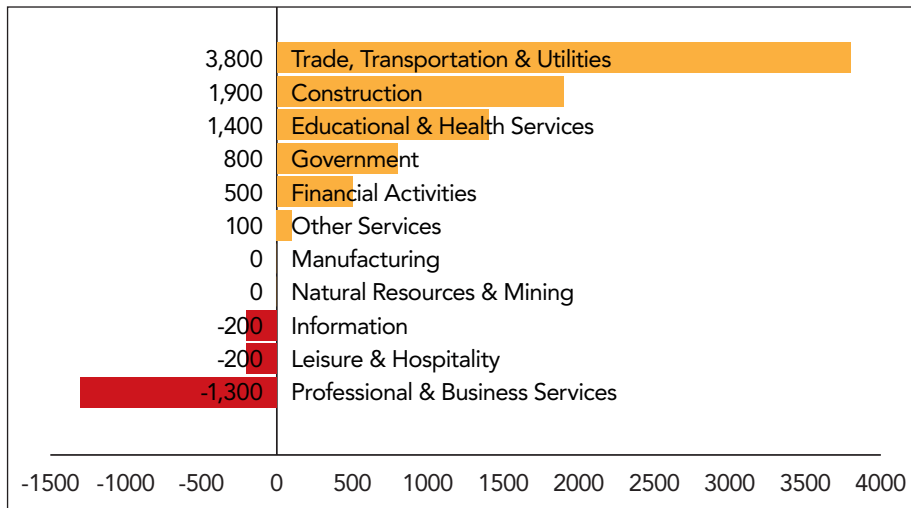


Trade, Transportation & Utilities recorded the largest month-over employment gain of 1,100 jobs, all of which came from Retail Trade. Construction added 400 jobs, Government added 300 jobs and Educational & Health Services and Financial Activities each added 100 jobs. Three industries (Natural Resources & Mining, Information and Other Services)² experienced no change, while only three industries experienced month-over job losses. Professional & Business Services recorded the largest loss of 500 jobs, while Leisure & Hospitality lost 400 jobs and Manufacturing lost 100 jobs.

From November 2015 to November 2016, six industries experienced job growth. Trade, Transportation & Utilities had the greatest year-over gain, adding 3,800 jobs to the region. Construction added 1,900 jobs and Educational & Health Services contributed 1,400 jobs. Government, Financial Activities and Other Services added a total of 1,800 jobs to the region. Two industries experienced year-over job losses: Leisure & Hospitality (down 1,000 jobs) and Information (down 300 jobs). Natural Resources & Mining was the only industry to remain unchanged.

Pierce County Year-Over Job Gains and Losses

November 2015–2016



Six industries reported year-over employment gains, Trade, Transportation & Utilities added 3,800 jobs, Construction added 1,900 jobs, Educational & Health Services added 1,400, Government added 800, Financial Activities added 500 jobs and Other Services added 100 jobs. Manufacturing and Natural Resources & Mining reported no year-over gains nor losses. Professional & Business Services experienced the largest year-over loss with 1,300 jobs, Information and Leisure & Hospitality lost 200 jobs each. The county also recorded a year-over growth rate of 2.9 percent in civilian employment, below Washington State's growth rate of 3.8 percent for the third time in 2016.³

² A list of industries and industry sub-sectors is accessible through the Bureau of Labor Statistics: http://www.bls.gov/iag/tgs/iag_index_naics.htm

³ <https://fortress.wa.gov/esd/employmentdata/reports-publications/regional-reports/labor-area-summaries#Unemployment-rates>

