

JANUARY SNAPSHOT:

PIERCE COUNTY WORKFORCE DATA

The WorkForce Central Monthly Employment Report for Pierce County (December 2016 to January 2017) reflects typical seasonal variations in employment, resulting in a higher unemployment rate.



UNEMPLOYMENT
Up 0.4% to 6.4%



UNEMPLOYMENT
Increased by 1,895



LARGEST GAIN
Educational & Health Services by 100



LABOR FORCE
Decreased by 484

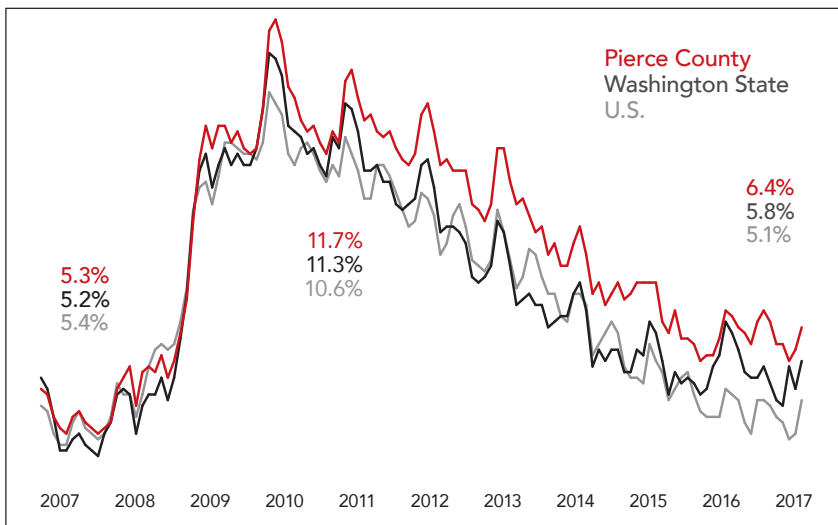


EMPLOYMENT
Decreased by 2,379



LARGEST DECLINE
Trade, Transportation and Utilities by 2,000

Pierce County, Washington State and U.S. Unemployment Rates
January 2007–2017



WorkForce Central reported an increase in Pierce County's unemployment rate in January 2017, 0.4 percent higher than the December 2016 rate (6.0 percent) and 0.4 percent lower than the year-ago estimate (6.8 percent). The unemployment rate is 5.3 percent below the highest January unemployment rate (11.7 percent in 2010) but remains 1.1 percent higher than the lowest January unemployment rate experienced in the region over the last 10 years (5.3 percent in 2008).

	Jan 2017	Dec 2016	Jan 2017	Change	
		Revised	Prelim	Month	Year
Civilian Labor Force	404,800	416,128	415,644	-484	10,844
Civilian Employment	377,416	391,345	388,966	-2,379	11,550
Civilian Unemployment	27,384	24,783	26,678	1,895	-706

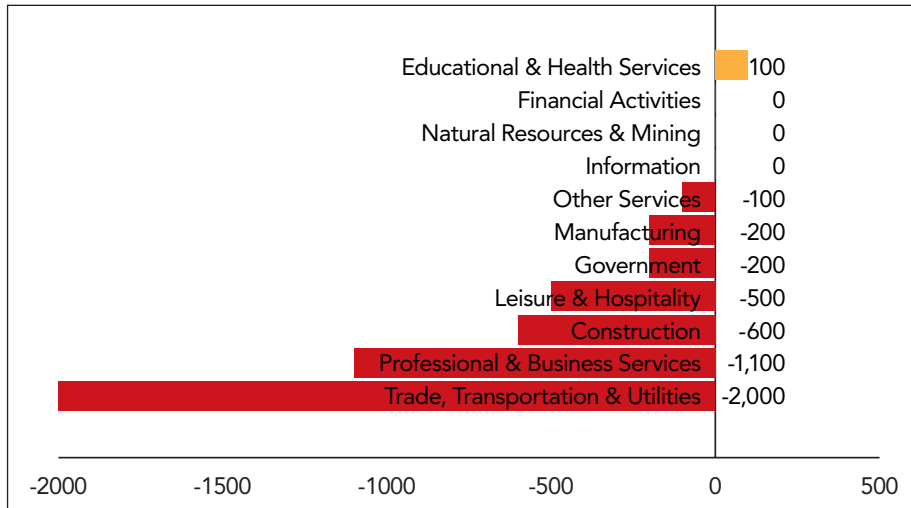
Data
Not
Seasonally
Adjusted



PIERCE COUNTY WORKFORCE DATA

Pierce County Month-Over Job Gains and Losses

November 2016–December 2016

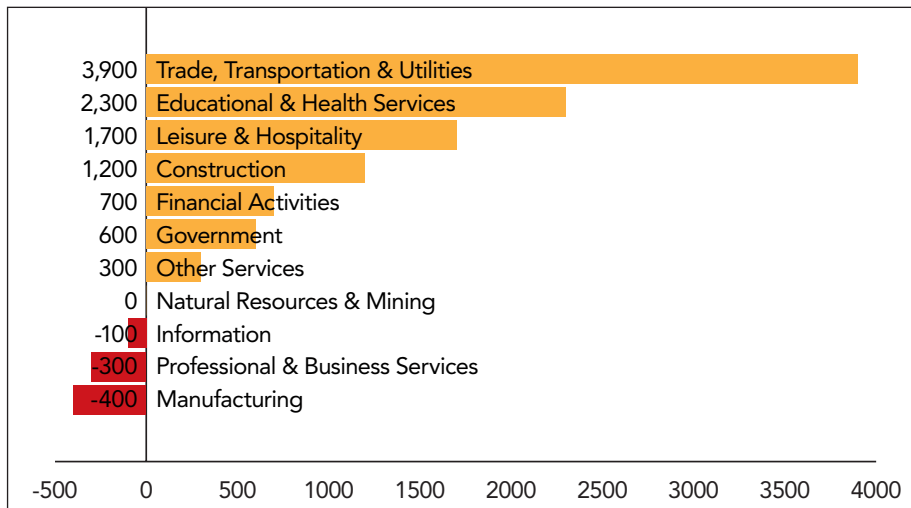


Educational & Health Services was the only industry to show month-over employment gains, adding 100 jobs. Three industries (Financial Activities, Natural Resources & Mining, and Information) experienced no change, while seven industries experienced month-over job losses. Trade, Transportation & Utilities recorded the largest loss (2,000 jobs), though 1,500 of these jobs came from Retail Trade, and are likely due to positions eliminated after the holiday season. This is followed by Professional & Business Services (1,100 jobs), Construction (600 jobs), Leisure & Hospitality (500 jobs), Government (200 jobs), Manufacturing (200 jobs) and Other Services (100 jobs).

Despite month-over losses in seven sectors and no change in three sectors, Pierce County continues to experience year-over gains in seven sectors. Additionally, Pierce County recorded a year-over growth rate of 3.1 percent in civilian employment, only 0.1 percent below Washington State's growth rate of 3.2 percent.

Pierce County Year-Over Job Gains and Losses

December 2015–2016



From January 2016 to January 2017, seven industries experienced job growth. Trade, Transportation & Utilities had the greatest year-over gain, adding 3,900 jobs to the region. The main source of change in this sector was again Retail Trade, adding 3,800 jobs, so even after month-over holiday losses this sub-sector is above year-ago estimates. Education & Health Services added 2,300 jobs, Leisure & Hospitality contributed 1,700 jobs, Construction added 1,200 jobs, Financial Activities added 700 jobs and Other services added 300 jobs to the region.

Natural Resources & Mining experienced no year-over changes, and three industries experienced year-over job losses: Manufacturing (down 400 jobs), Professional & Business Services (down 300 jobs) and Information (down 100 jobs).

1 A list of industries and industry sub-sectors is accessible through the Bureau of Labor Statistics: http://www.bls.gov/iag/tgs/iag_index_naics.htm

2 <https://fortress.wa.gov/esd/employmentdata/reports-publications/regional-reports/labor-area-summaries#Unemployment-rates>

