

GREATER ECONOMIC VITALITY FOR ALL.

Partnering to prepare and grow the Pierce County workforce to align it with employer needs.

JULY SNAPSHOT:

PIERCE COUNTY WORKFORCE DATA The WorkForce Central Monthly Employment Report for Pierce County (June 2017 to July 2017) shows a significant increase in the labor force—the largest single-month labor force increase in 24 years. Meanwhile, the unemployment rate edged downward but still lags behind the U.S and Washington State overall rates.¹



UNEMPLOYMENT Down 0.1%, to 5.0%



PAYROLL JOBS
Increased by 1,500



LARGEST GAIN
Construction, up 700



LABOR FORCE Increased by 8,753

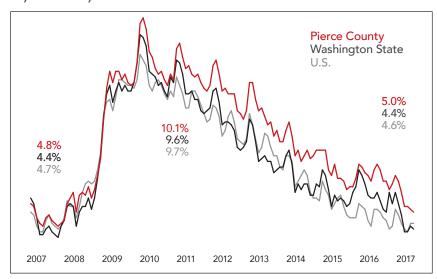


EMPLOYMENTIncreased by 8,430



LARGEST DECLINE
Government, down 500

Pierce County, Washington State and U.S. Unemployment Rates July 2007 – July 2017



UNEMPLOYMENT

WorkForce Central reported a 0.1 percent decrease in Pierce County's unemployment rate in July 2017, from the revised June 2017 rate (5.1 percent). This is 1.4 percent lower than the year-ago estimate (6.4 percent).

The unemployment rate is 5.1 percent below the highest July unemployment rate experienced in the region over the last 10 years (10.1 percent in 2010), but remains 0.2 percent higher than the lowest (4.8 percent in 2007).

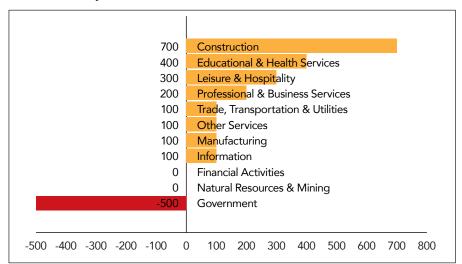
	July 2016	June 2017	July 2017	Change	
	Revised	Revised	Prelim	Month	Year
Civilian Labor Force	405,860	412,850	421,603	8,753	15,743
Civilian Employment	380,058	391,945	400,375	8,430	20,317
Civilian Unemployment	25,802	20,905	21,228	323	-4,574

Data Not Seasonally Adjusted

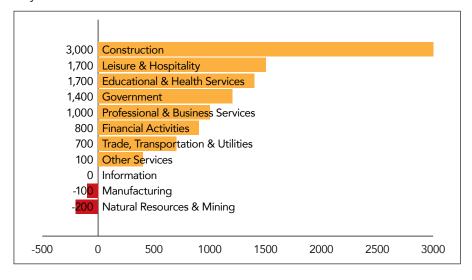


PIERCE COUNTY WORKFORCE DATA

Pierce County Month-Over Job Gains and Losses June 2017 – July 2017



Pierce County Year-Over Job Gains and Losses July 2016 - 2017



- 1. Labor force, employment and unemployment are reported by place of residence, including self-employed individuals, unpaid family workers, household domestic workers & workers on strike.
- 2. Jobs data is gathered from employers through the Current Employment Statistics (CES) survey, administered monthly by the Bureau of Labor Statistics. The CES excludes self-employed individuals, unpaid family workers, household domestic workers & workers on strike.
- 3. A list of industries and industry sub-sectors is accessible through the Bureau of Labor Statistics: http://www.bls.gov/iag/tgs/iag_index_naics.htm
- ${\it 4.\ https://fortress.wa.gov/esd/employmentdata/reports-publications/regional-reports/labor-areasummaries\#Unemployment-rates}$

MONTH-OVER JOB CHANGES²

Eight industries experienced monthover employment gains. Construction experienced the largest monthover gain, adding 700 jobs to the region. Educational & Health Services added 400 jobs, Leisure & Hospitality added 300 jobs, Professional & Business Services added 200 jobs and Trade, Transportation & Utilities, Other Services, Manufacturing and Information added 100 jobs each.

Two industries³ (Financial Activities and Natural Resources & Mining) showed no change, and one industry (Government) experienced a month-over loss of 500 jobs. Overall, employers in Pierce County have added 1,500 net jobs in the past month.

YEAR-OVER JOB CHANGES

From July 2016 to July 2017, eight industries experienced job growth. Construction had the greatest year-over gains, adding 3,000 jobs to the region. Leisure & Hospitality added 1,500 jobs, Educational & Health Services added 1,400 jobs, Government added 1,200 jobs, followed by Professional & Business Services with 1,000 jobs. Financial Activities, Trade, Transportation & Utilities and Other services also saw job gains.

Information continues to experience no year-over changes, while two industries showed year-over job losses: Natural Resources & Mining (down 200 jobs) and Manufacturing (down 100 jobs). Overall, employers in Pierce County have added 9,800 net jobs in the past year.

SUMMARY

Most industry sectors in Pierce County experienced both month- and year-over job gains in July. Pierce County has also gained a net of 1,500 jobs from June 2017 and 9,800 jobs since July 2016. However, Pierce County's unemployment rate of 5.0 percent is 0.6 percent higher than Washington's rate of 4.4 percent.⁴

