

OCTOBER SNAPSHOT:

PIERCE COUNTY WORKFORCE DATA

The WorkForce Central Monthly Employment Report for Pierce County (September 2017 to October 2017) shows a drop in the unemployment rate to 4.7%—the lowest single-month unemployment rate since 1999.¹



UNEMPLOYMENT
Down 0.1%, to 4.7%



PAYROLL JOBS
Decreased by 900



LARGEST GAIN
Government, up 2,000



LABOR FORCE
Increased by 3,808

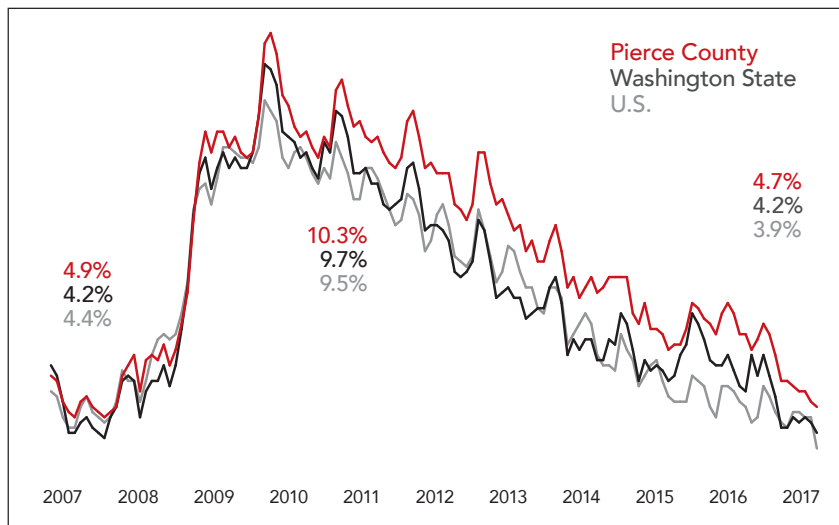


EMPLOYMENT
Increased by 4,087



LARGEST DECLINE
Leisure & Hospitality, down 2,600

Pierce County, Washington State and U.S. Unemployment Rates
October 2007 – October 2017



UNEMPLOYMENT

WorkForce Central reported a decrease in Pierce County's unemployment rate in October 2017, from the revised September 2017 rate of 4.8 percent to 4.7 percent in October 2017. This is 1.3 percent lower than the year-ago estimate of 6.0 percent.

The unemployment rate is 5.6 percent below the highest October unemployment rate experienced in the region over the last 10 years (10.3 percent in 2009) and falls below the lowest (4.9 percent in 2007).

	Oct 2016	Sept 2017	Oct 2017	Change	
	Revised	Revised	Prelim	Month	Year
Civilian Labor Force	408,848	423,311	427,119	3,808	18,271
Civilian Employment	384,4373	403,128	407,215	4,087	22,778
Civilian Unemployment	24,411	20,183	19,904	-279	-4,507

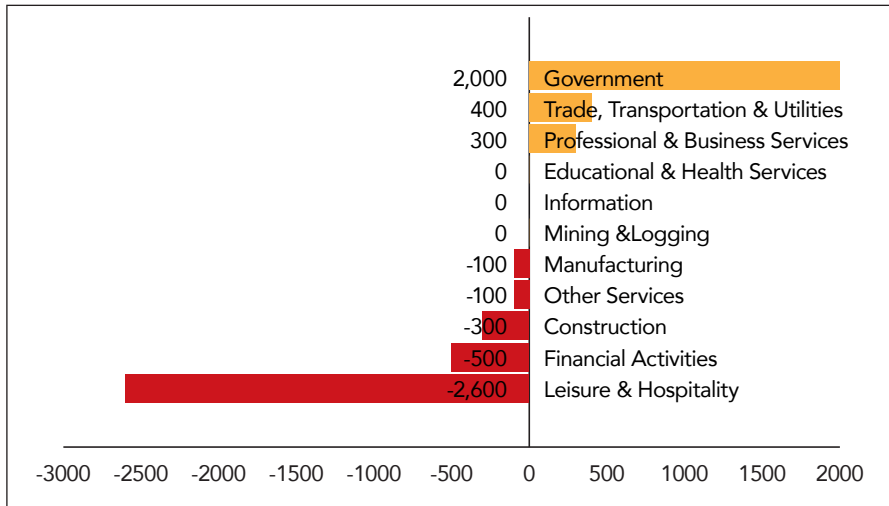
Data
Not
Seasonally
Adjusted



PIERCE COUNTY WORKFORCE DATA

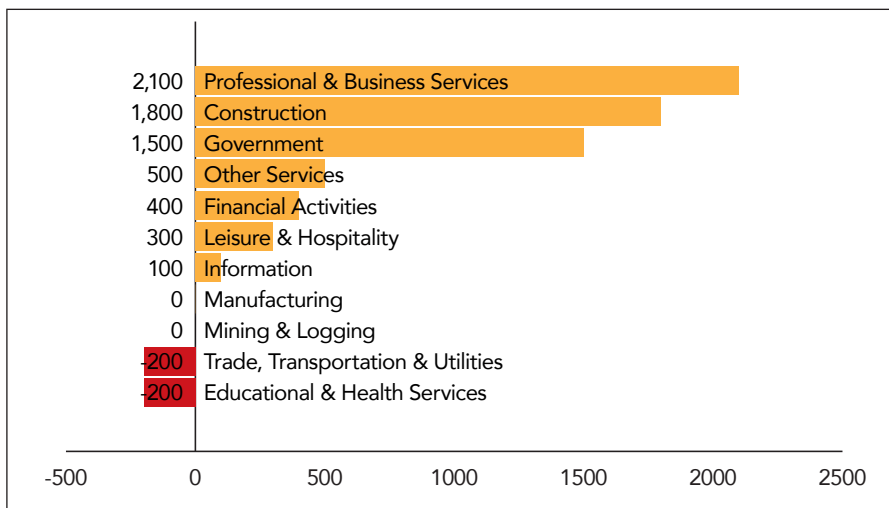
Pierce County Month-Over Job Gains and Losses

September 2017 – October 2017



Pierce County Year-Over Job Gains and Losses

October 2016 – 2017



MONTH-OVER JOB CHANGES²

Three industries experienced month-over employment gains. Government continues to experience the largest month-over gains, adding 2,000 jobs to the region. Trade, Transportation & Utilities added 400 jobs and Professional & Business Services added 300 jobs.

Three industries³ (Educational & Health Services, Information and Mining & Logging) showed no change. Five industries experienced month-over job losses. Leisure & Hospitality reported the greatest loss with 2,600 jobs, followed by Financial Activities (down 500), Construction (down 300) and Other Services and Manufacturing (down 100 each). Overall, employers in Pierce County have lost 900 net jobs in the past month.

YEAR-OVER JOB CHANGES

From October 2016 to October 2017, seven industries experienced year-over job growth. Professional & Business Services experienced the greatest year-over gain, adding 2,100 jobs to the region. Construction added 1,800 jobs and Government added 1,500. There was also growth in Other Services (500 jobs), financial Activities (400 jobs), Leisure & Hospitality (300 jobs) and Information (100 jobs).

Manufacturing and Mining & Logging experienced no year-over changes, while Educational & Health Services and Trade, Transportation & Utilities Mining experienced year-over job losses of 200 each. Overall, employers in Pierce County have added 6,300 net jobs in the past year.

SUMMARY

Three industry sectors in Pierce County experienced month-over job gains in October, while seven sectors grew over the past year. Pierce County lost a net of 900 jobs from September 2017, but gained 6,300 jobs since October 2016. However, Pierce County's unemployment rate of 4.7 percent is 0.5 percent higher than Washington's rate of 4.2 percent.⁴

- Labor force, employment and unemployment are reported by place of residence, including self-employed individuals, unpaid family workers, household domestic workers & workers on strike.
- Jobs data is gathered from employers through the Current Employment Statistics (CES) survey, administered monthly by the Bureau of Labor Statistics. The CES excludes self-employed individuals, unpaid family workers, household domestic workers & workers on strike.
- A list of industries and industry sub-sectors is accessible through the Bureau of Labor Statistics: http://www.bls.gov/iag/tgs/iag_index_naics.htm
- <https://fortress.wa.gov/esd/employmentdata/reports-publications/regional-reports/labor-area-summaries#Unemployment-rates>

