

MARCH SNAPSHOT:

PIERCE COUNTY WORKFORCE DATA

The WorkForce Central Monthly Employment Report for Pierce County (February 2018 to March 2018) shows more employment, more available workers and more jobs, but our 5.8% unemployment rate lags the state and nation by 0.9% and 1.7% respectively.¹



UNEMPLOYMENT
Down 0.3%, to 5.8%



PAYROLL JOBS
Increased by 1,100



LARGEST GAIN
Leisure & Hospitality,
up 1,500



LABOR FORCE
Increased by 1,239

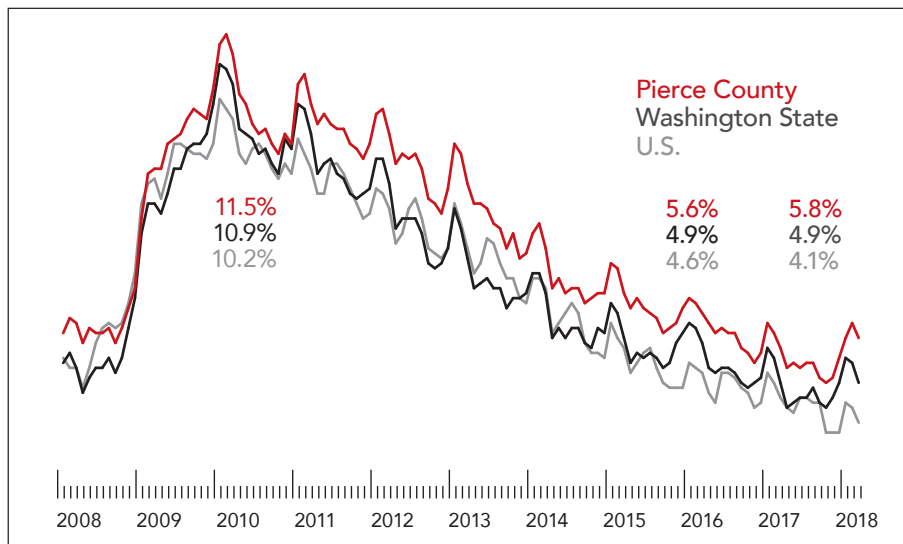


EMPLOYMENT
Increased by 2,215



LARGEST DECLINE
Educational & Health Services,
down 900

Pierce County, Washington State and U.S. Unemployment Rates
January 2008 – March 2018



UNEMPLOYMENT

WorkForce Central reported a decrease in Pierce County's unemployment rate in March 2018, from the revised February 2018 rate of 6.1 percent to 5.8 percent in March 2018. This is 0.2 percent higher than the year-ago estimate of 5.6 percent.

The unemployment rate is below the highest March unemployment rate experienced in the region over the last 10 years (11.5 percent in 2010) and falls above the lowest (5.6 percent in 2017).

| | Mar 2017 | Feb 2018 | Mar 2018 | Change | |
|------------------------------|----------|----------|----------|--------|-------|
| | Revised | Revised | Prelim | Month | Year |
| Civilian Labor Force | 415,703 | 419,105 | 420,344 | 1,239 | 4,641 |
| Civilian Employment | 392,535 | 393,739 | 395,954 | 2,215 | 3,419 |
| Civilian Unemployment | 23,168 | 25,366 | 24,390 | -976 | 1,222 |

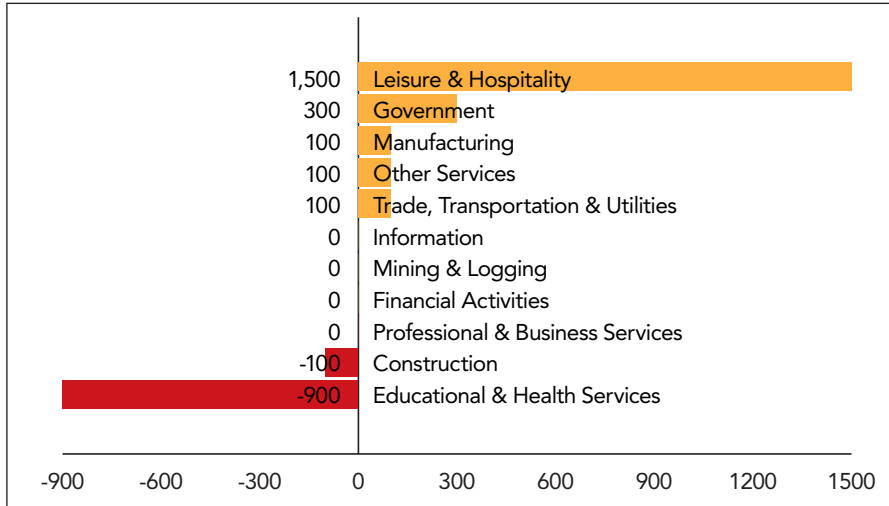
Data
Not
Seasonally
Adjusted



PIERCE COUNTY WORKFORCE DATA

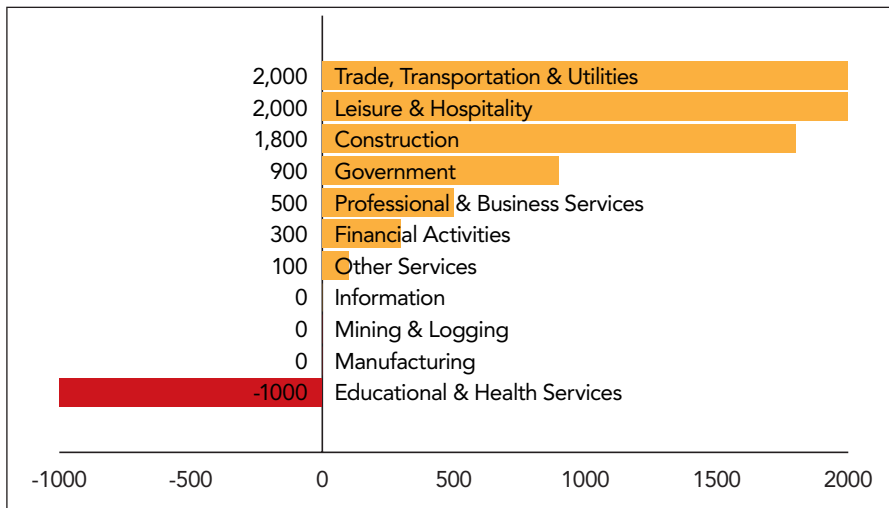
Pierce County Month-Over Job Gains and Losses

February 2018 – March 2018



Pierce County Year-Over Job Gains and Losses

March 2017 – March 2018



MONTH-OVER JOB CHANGES²

Five industries experienced month-over employment gains. Leisure & Hospitality experienced the largest month-over job gain with 1,500 jobs. Government added 300 jobs, while Manufacturing, Other Services and Trade, Transportation & Utilities added 100 jobs each.

Two industries experienced month-over job losses. Educational & Health Services experienced the largest month-over loss with 900 jobs and Construction lost 100 jobs. Four industries³ (Information, Mining & Logging, Financial Activities and Professional & Business Services) showed no change. Overall, nonfarm employers in Pierce County gained 1,100 net jobs in the past month.

YEAR-OVER JOB CHANGES

From March 2017 to March 2018, seven industries experienced job growth. Trade, Transportation & Utilities experience the greatest year-over gains, adding 2,000 jobs to the region. Leisure & Hospitality also added 2,000 jobs, while Construction added 1,800 jobs and Government added 900. There was also growth in Professional & Business Services (500 jobs), Financial Activities (300 jobs) and Other Services (100 jobs).

Information, Mining & Logging and Manufacturing experienced no year-over changes, while Educational & Health Services experienced the only year-over job loss of 1,000 jobs. Overall, nonfarm employers in Pierce County have added 6,600 net jobs in the past year.

SUMMARY

Five industries experienced month-over job gains and seven industry sectors in Pierce County experienced year-over job gains. Pierce County added a net of 1,100 nonfarm payroll jobs from February 2018 and 6,600 since March 2017. Pierce County's unemployment rate of 5.8 percent is 0.9 percent higher than Washington's rate of 4.9 percent and 1.7 percent higher than the US rate.⁴

- Labor force, employment and unemployment are reported by place of residence, including self-employed individuals, unpaid family workers, household domestic workers & workers on strike.
- Jobs data is gathered from employers through the Current Employment Statistics (CES) survey, administered monthly by the Bureau of Labor Statistics. The CES excludes self-employed individuals, unpaid family workers, household domestic workers & workers on strike.
- A list of industries and industry sub-sectors is accessible through the Bureau of Labor Statistics: http://www.bls.gov/iag/tgs/iag_index_naics.htm
- <https://fortress.wa.gov/esd/employmentdata/reports-publications/regional-reports/labor-area-summaries#Unemployment-rates>

